



**CENTRAL ARKANSAS LIBRARY SYSTEM  
2025 BUDGET- GENERAL FUND**

	<u>2024 Budget</u>	<u>Projected 2024</u>	<u>2025 Budget</u>
<b>REVENUES</b>			
<1> LR/Pul Co/Mau Ad Valorem Tax	24,197,533	24,852,268	25,473,575
Act 9	100,000	100,000	100,000
Perry Co Ad Valorem Tax	178,500	180,000	184,500
Arkansas State Aid	560,000	560,585	560,000
Non-Resident Membership	30,000	35,000	36,750
Fines Collected	55,000	56,000	56,000
Copying Machines Income	8,000	12,000	12,000
Meeting Room Fees	25,000	51,000	75,000
Computer/Internet Copies Inc.	50,000	56,000	60,000
Over/Under Receipts	1,000	1,250	1,000
<2> Miscellaneous Income	125,000	120,000	100,000
Gifts Income	27,100	32,000	32,000
<3> Grant Income	685,000	745,000	486,500
Fax Machine Income	6,500	11,814	11,814
<4> Parking Income	125,000	60,000	75,000
<5> CALS Used Book Sale Income	50,000	50,000	84,218
<6> Foundation Income	168,622	173,337	353,000
Book Reimbursements	13,000	10,000	10,000
<7> Interest/Investment Income	500,000	500,000	450,000
<8> Rental Income	277,000	242,981	238,304
<b>Total Revenues before Transfers</b>	<b>27,182,255</b>	<b>27,849,235</b>	<b>28,399,661</b>
<9> Transfers In from Retail Locations	253,000	255,414	200,000
<b>Total Revenues After Transfers</b>	<b>27,435,255</b>	<b>28,104,649</b>	<b>28,599,661</b>

<1> Includes a 2.5% increase over 2024 collections. Increase based on recommendations from county assessors office.

<2> Consists of expense reimbursement for prior year from the Cities of Sherwood and Jacksonville for building upkeep per our agreements.

<3> Grant income for 2025 includes the following: Windgate Grant (\$207K), City of LR for Be Mighty (\$100K), and Mellon Foundation for memory lab operations in 2025 (\$125K), Health Dept Grant (approximately \$31K remaining in 2025) and \$23K (Sturgis and Racial Justice).

<4> Parking income was lower than budgeted due to malfunctioning equipment for several months and the surface lot being open during construction. Budgeting slightly higher in 2025 than actual 2024 due to new equipment.

<5> Anticipated used book sales of \$61K in 2025 in addition to some reserves allocated for programming for CALS.

<6> Foundation grants from the various endowments of CALS Foundation to programs at CALS as calculated by the Foundations' investment policy along with grants to CALS as decided by the Foundation board. Additional \$25K for main re-opening expenses. Another \$153K from Capital Campaign to be transferred to CALS.

<7> Excess cash/reserves invested in US Treasuries forecast earning 4% for 2025 in addition to operating accounts at 3%.

<8> UALR Downtown (\$80K), UALR Archival (\$80K), Clinton School in Roberts (\$50K), Misc rentals (\$28K).

<9> Funds transferred from Ron Robinson Theater to the general fund from 2024 net cash flow to offset the employee salary/benefit expense.

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	<u>2024 Budget</u>	<u>Projected 2024</u>	<u>2025 Budget</u>
<b>EXPENDITURES</b>			
Salaries & Benefits			
<10>	Salaries	12,387,450	12,262,955
<11>	Grant Funded Salaries and Benefits	402,502	417,378
<12>	Payroll Taxes	947,640	935,539
<13>	Medical Insurance	1,446,469	1,390,280
	Life Insurance	52,000	54,350
	Long Term Disability	18,000	18,841
	Long Term Care	13,000	15,552
	Pension Expense	1,102,483	1,073,506
	Worker's Compensation	45,000	44,000
	Uniform Expense	12,000	7,000
	Southwest EAP	6,000	5,280
	Parking Expenses	25,000	34,000
	Unemployment Insurance	5,000	1,000
	<b>Total Salaries &amp; Benefits</b>	<b>16,462,544</b>	<b>16,259,681</b>
Library Materials			
	Books	614,150	607,000
	Audio Visual	313,400	315,000
<14>	Downloadables	850,000	875,000
	Arkansas Sales/Use Tax	7,500	11,125
	Books-Continuation Orders	10,000	10,000
	Periodicals	31,500	60,000
	Binding & Mending	7,500	5,000
	Library Material Processing	70,000	85,000
	Inter Library Loan Fees	65,000	65,000
	Tool Replacements	10,000	4,700
<15>	Electronic Resources	519,000	500,000
	<b>Total Library Materials</b>	<b>2,498,050</b>	<b>2,537,825</b>

- <10> Increase of 4.22% over '24 budget for merit raises (2.5%) ,increasing staff at Main, and absorbing 4 FT positions previously on grants.
- <11> Grants will fund 6 positions at CALS in partial or full capacity (including 3 remaining months in 2025 for 2 positions).
- <12> Payroll taxes budgeted at 7.65% of salary expense.
- <13> CALS portion of medical insurance premiums increased slightly over 6% for 2025.
- <14> Downloadable increase due to demand from Overdrive increasing. Proposed increase in 2025 \$150K (17.65% increase) over 2024 budget.
- <15> CALS continues to look for more resources that will enrich patrons experiences. We have increased this budget to make additional resources available.

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	<u>2024 Budget</u>	<u>Projected 2024</u>	<u>2025 Budget</u>
<b>Operating Expenses</b>			
	235,000	235,000	250,000
	65,000	62,000	65,000
	158,000	156,616	163,000
	525,264	510,808	527,500
<16>	180,000	225,000	251,910
	50,000	60,000	85,000
	1,040,000	1,020,000	1,155,000
	80,000	30,000	45,000
	20,000	36,608	35,427
	15,000	10,000	-
<17>	324,800	344,405	417,536
	135,996	150,396	105,064
	694,516	685,000	765,000
<18>	282,498	285,000	268,142
	110,000	110,000	128,000
	25,000	45,000	45,000
	5,000	1,000	5,000
<19>	450,000	450,000	400,000
	20,000	25,000	27,000
	50,000	35,000	35,000
<20>	159,500	175,000	197,500
	60,000	42,000	50,000
	76,800	60,000	90,000
	50,000	50,000	60,000
	90,000	86,500	90,000
	5,000	2,000	5,000
	45,000	40,000	50,000
<21>	100,000	103,000	125,000
	200,000	250,000	250,000
	825,000	775,000	800,000
	100,000	85,000	95,000
	50,000	40,000	40,000
<b>Total Operating Expenses</b>	<b>6,227,374</b>	<b>6,185,333</b>	<b>6,626,079</b>

<16> Increased costs from vendors and for additional services anticipated at Main.

<17> Anticipating a 12% increase in insurance premiums per agent.

<18> Grant funded expenses (not including salaries and benefits).

<19> Increase for larger programming budgets for various departments in CALS (Outreach, Community Resources, Adult and Children Programming, etc.)

<20> Increase due to management consulting fees and anticipated salary survey of \$40K total. Also included is year 2 of Strategic Plan consulting fees.

<21> \$25K from Foundation for the main re-opening festivities for stipends.

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	<u>2024 Budget</u>	<u>Projected 2024</u>	<u>2025 Budget</u>
<b><u>Debt Service</u></b>			
<22> Interest Expense on Bonds	131,265	131,265	127,290
Principal Payments on Bonds	<u>250,000</u>	<u>250,000</u>	<u>260,000</u>
<b>Total Debt Service</b>	<b>381,265</b>	<b>381,265</b>	<b>387,290</b>
<b><u>Capital Expenses</u></b>			
Furniture and Fixtures	150,000	150,000	50,000
<23> Vehicle Purchase	50,000	42,000	50,000
Main Remodel Expenses (Capital Campaign Funds)	-	-	153,000
<24> Deferred Maintenance and Security Expense	1,000,000	1,050,000	1,304,593
Deferred Landscaping	10,000	3,000	10,000
Computer Replacements-AV Equipment	250,000	259,235	175,000
Deferred Furniture Purchases	<u>150,000</u>	<u>150,000</u>	<u>50,000</u>
<b>Total Capital Expenses</b>	<b>1,610,000</b>	<b>1,654,235</b>	<b>1,792,593</b>
<b>Total Expenditures</b>	<b><u>27,179,233</u></b>	<b><u>27,018,339</u></b>	<b><u>28,544,218</u></b>
<b>Net Surplus (Deficit) Before Capital Bond Remodel Expenses</b>	<b><u>256,022</u></b>	<b><u>1,086,310</u></b>	<b><u>55,443</u></b>
Main Remodel Project (using 2015/2017 Capital Bond funds)	<u>-</u>	<u>-</u>	<u>3,883,630</u>
<b>Net Deficit After Main Remodel Expenses</b>			<b>(3,828,187)</b>
<p>&lt;22&gt; 2019 Bonds for Energy Project- Interest \$64,440, Principal \$185,000 /2016 Maumelle - Interest \$63,090, Principal \$75,000</p> <p>&lt;23&gt; New maintenance vehicle for floor tech crew will be purchased in Q1.</p> <p>&lt;24&gt; Deferred maintenance schedule: Rooker roof replacement (\$200K), HVAC unit replacement (\$250K), Bobby Roberts (\$110K), Security upgrages (\$100K), Main elevator refurbishing (\$645K).</p>			