

**CENTRAL ARKANSAS LIBRARY SYSTEM
2024 BUDGET- GENERAL FUND**

		<u>2023 Budget</u>	<u>Projected 2023</u>	<u>2024 Budget</u>
<u>REVENUES</u>				
<1>	LR/Pul Co/Mau Ad Valorem Tax	22,500,000	23,266,878	24,197,553
<2>	2017 Capital Bond Excess Funds	-	648,650	-
	Act 9	100,000	100,000	100,000
	Perry Co Ad Valorem Tax	175,883	175,000	178,500
<3>	Arkansas State Aid	632,250	560,585	560,000
	Non-Resident Membership	30,000	31,000	30,000
	Fines Collected	65,000	60,000	55,000
	Copying Machines Income	7,500	8,700	8,000
	Meeting Room Fees	-	45,000	25,000
	Computer/Internet Copies Inc.	40,000	50,000	50,000
	Over/Under Receipts	500	3,200	1,000
<4>	Miscellaneous Income	174,000	705,000	125,000
	Gifts Income	-	18,000	20,000
<5>	Grant Income	959,000	950,000	685,000
	Fax Machine Income	10,000	7,000	6,500
<6>	Parking Income	225,000	150,000	125,000
<7>	CALS Used Book Sale Income	40,000	40,000	50,000
<8>	Foundation Income	136,500	136,500	150,000
	Book Reimbursements	10,000	13,000	13,000
<9>	Interest/Investment Income	325,000	492,660	500,000
<10>	Rental Income	277,000	277,000	277,000
	Total Revenues before Transfers	25,707,633	27,738,173	27,156,553
<11>	Transfers In from Retail Locations	200,000	250,000	253,000
	Total Revenues After Transfers	25,907,633	27,988,173	27,409,553

<1> Includes a 4% increase over 2023 collections. Increase based on recommendations from county assessors office.

<2> These funds were from the collection of taxes for the 2015/2017 Capital Bonds after the debt was paid off. This is not a recurring revenue stream and CALS has recorded all of the revenue in 2023. These funds are earmarked for the capital projects to be spent in 2025-2026.

<3> Anticipate a flat revenue stream in 2024. Jennifer Chilcoate (Arkansas State Library Director) had advised us in late 2022 that there would likely be an increase in funding in 2023 so we budgeted for that, however the increase never happened.

<4> In November of 2023, CALS sold Hillcrest Hall for a net amount of \$542K. The normal items in Misc income include reimbursements from the city of Jacksonville and Sherwood for operating expenses of the buildings (the buildings are owned by the respective cities).

<5> Grant income for 2024 includes the following: Windgate Grant (\$250K), City of LR for Be Mighty (\$100K), Ark.Dept.of Health (\$67K), ESSER III for Count Up (\$63K), SBA Grant for Rock It! Lab (\$67K),National End.of the Arts for Big Read (\$20K). In addition, we anticipate receiving another \$130K in other grants in 2024.

<6> We anticipate lower parking revenue due to Main closure and partial closure of lot for construction staging.

<7> In December, the members of Friends of CALS, voted to dissolve the organization by vote. Book sales will now run though a separate fund of CALS. We will transfer "grants" to the CALS general fund on an annual basis and it will function as it did with Friends of CALS grants.

<8> Foundation grants from the various endowments of CALS Foundation to programs at CALS as calculated by the Foundations' investment policy. The distributions do not vary much from year to year.

<9> Excess cash/reserves invested in US Treasuries forecast earning 4% for 2024.

<10> UALR Downtown (\$80K), UALR Archival (\$60K), Clinton School in Roberts (\$47K), 4 Square (\$28K), Poytner-Tucker(\$30K), misc rentals (\$32K); meeting room rentals(\$30K).

<11> Funds transferred from retail locations (Gallery and Bookstore and Ron Robinson Theater) to the general fund from 2023 net cash flow to offset the employee salary/benefit expense In 2023, the Bookstore and Galleries closed and approximately \$58K remains in their account to transfer.

CENTRAL ARKANSAS LIBRARY SYSTEM
2024 BUDGET- GENERAL FUND

		2023 Budget	Projected 2023	2024 Budget
EXPENDITURES				
Salaries & Benefits				
<12>	Salaries	12,088,323	11,890,218	12,387,450
<13>	Grant Funded Salaries and Benefits	492,000	556,720	402,502
	Payroll Taxes	906,624	891,766	947,640
<14>	Medical Insurance	1,400,700	1,369,613	1,428,714
	Life Insurance	45,000	51,979	52,000
	Long Term Disability	17,500	18,841	18,000
	Long Term Care	13,000	12,478	13,000
<15>	Pension Expense	930,196	1,047,993	1,102,483
	Worker's Compensation	50,000	40,093	45,000
	Uniform Expense	11,000	7,000	12,000
	Southwest EAP	4,000	5,280	6,000
	Parking Expenses	23,000	25,010	25,000
	Unemployment Insurance	5,000	-	5,000
	Total Salaries & Benefits	15,986,343	15,916,991	16,444,789
Library Materials				
	Books	700,000	607,000	614,150
	Audio Visual	313,400	315,000	313,400
	Downloadables	750,000	775,000	850,000
	Arkansas Sales/Use Tax	40,000	7,500	7,500
	Books-Continuation Orders	10,000	10,000	10,000
	Periodicals	35,000	52,000	31,500
	Binding & Mending	10,000	7,500	7,500
	Library Material Processing	75,000	70,000	70,000
	Sky River (Formerly OCLC)	50,000	65,000	65,000
	Tool Replacements	5,000	4,700	10,000
	Electronic Resources	365,000	347,000	519,000
<16>	Total Library Materials	2,353,400	2,260,700	2,498,050

<12> Increase of 4% over '23 budget for merit raises (3.5%), compression adjustments and 1 new position for BookMobile staff.

<13> Grants will fund 14 positions at CALS in partial or full capacity.

<14> Insurance premiums will increase 2.5% in 2024.

<15> Pension expense higher than budgeted due to increased participation in the CALS Match Plan and fewer forfeitures than budgeted.

<16> Increase in collection budget for increased prices on both physical and e-books. Electronic Resources increase due to year one purchase of ADG Archives (\$89K for 5 years), along with other services being vetted by our Info Services department now.

CENTRAL ARKANSAS LIBRARY SYSTEM
2024 BUDGET- GENERAL FUND

		2023 Budget	Projected 2023	2024 Budget
	Operating Expenses			
	Advertising	225,000	220,000	235,000
	Audit	48,000	62,000	65,000
	Contracts-Copy Machines	90,000	108,000	158,000
	Contracts-Housekeeping	569,469	475,000	525,264
	Contracts-Security	190,335	175,000	180,000
	Conference and Travel	40,000	58,000	50,000
<17>	Computer Operations & Software	940,000	1,090,000	1,040,000
	Non Depreciable Equipment	85,000	67,000	80,000
	Dues/Membership Fees	25,000	20,000	20,000
	Equipment Rental & Maintenance	35,000	6,500	15,000
<18>	Insurance	292,533	290,000	324,800
<19>	Rent Expense	125,000	87,000	135,996
	Maintenance & Repairs	743,372	750,750	694,516
<19>	Grant Expense	557,000	515,000	282,498
	Grounds/Landscaping	95,000	92,000	110,000
	Mileage	20,000	24,000	25,000
	Miscellaneous Expense	5,000	1,000	5,000
<20>	Library Supplies	320,000	302,500	450,000
	Postage	20,000	22,500	20,000
	Printing	40,000	42,000	50,000
	Professional Fees/Administrative	110,000	165,000	159,500
	Professional Fees/Legal Services	50,000	59,000	60,000
	Professional Fees/IT Services	70,000	50,000	76,800
	Promotions and Promotional Materials	54,000	20,000	50,000
	Property Management Fees/Expenses	90,000	87,500	90,000
	Recruitment	5,000	2,500	5,000
	Staff Development	50,000	27,000	45,000
	Stipends/Speaker Expense	115,000	100,000	100,000
<21>	Telecommunications Expenses	292,665	197,000	200,000
	Utilities	750,000	785,000	825,000
<22>	Vehicle Maintenance	80,000	79,000	100,000
	Service Charges	60,000	50,000	50,000
	Total Operating Expenses	6,192,374	6,030,250	6,227,374

<17> Over budget due to unbudgeted purchase of Bibiliocommons catalogue and Communico meeting room reservation software.

<18> Anticipating a 12% increase in insurance premiums per agent.

<19> Grant income (\$700K) less grant funded salary/benefit expense (402K).

<20> Increase for larger programming budgets for various departments in CALS (Outreach, Community Resources, Adult and Children Programming, etc.)

<21> Decrease over the past few years due to IT handling all network equipment vs it being outsourced.

<22> Increase for additional vehicle purchase in '24 and the arrival of the bookmobile in 2nd Qtr '24.

CENTRAL ARKANSAS LIBRARY SYSTEM
2024 BUDGET- GENERAL FUND

		<u>2023 Budget</u>	<u>Projected 2023</u>	<u>2024 Budget</u>
<u>Debt Service</u>				
<24>	Interest Expense on Bonds	142,860	138,324	131,265
	Principal Payments on Bonds	<u>240,000</u>	<u>240,000</u>	<u>250,000</u>
	Total Debt Service	376,520	378,324	382,860
<u>Capital Expenses</u>				
	Furniture and Fixtures	75,000	60,000	150,000
<25>	Vehicle Purchase	150,000	133,609	50,000
<26>	Deferred Maintenance Expense	635,000	635,000	1,000,000
	Deferred Landscaping	15,000	15,000	10,000
	Computer Replacements-AV Equipment	130,000	150,376	250,000
	Deferred Furniture Purchases	<u>50,000</u>	<u>-</u>	<u>150,000</u>
	Total Capital Expenses	1,055,000	993,985	1,610,000
	Total Expenditures	<u>25,963,637</u>	<u>25,580,250</u>	<u>27,163,073</u>
	Net Surplus (Deficit)	<u>(56,004)</u>	<u>2,407,923</u>	<u>246,480</u>

- <24> 2019 Bonds for Energy Project- Interest \$65,475, Principal \$175,000 /2016 Maumelle - Interest \$65,790, Principal \$75,000
- <25> New maintenance vehicle will be purchased in Q1.
- <26> Deferred maintenance schedule: Dee Brown roof replacement (\$500K), Milam HVAC unit replacement., McMath HVAC replacement (\$250K)

CENTRAL ARKANSAS LIBRARY SYSTEM
2024 BUDGET-RON ROBINSON THEATER

	<u>2023 Budget</u>	<u>Projected 2023</u>	<u>2024 Budget</u>
<u>INCOME</u>			
Income/Sales			
Rental Income	60,000	82,000	90,000
Ticket Sales	102,000	68,000	110,000
CALS Programming Income	1,500	1,500	1,500
Miscellaneous Income	9,000	11,000	13,000
Concessions	60,000	60,000	70,000
Interest Income	20	1,200	600
Tax	<u>10,000</u>	<u>13,000</u>	<u>14,000</u>
Total Income/Sales	242,520	236,700	298,500
Commissions/Cost of Goods Sold			
Tax	10,000	13,000	14,000
Concessions	27,000	25,000	32,000
Movie Rental	<u>15,000</u>	<u>17,000</u>	<u>20,000</u>
Total Commissions/Cost of Goods Sold	<u>52,000</u>	<u>55,000</u>	<u>66,000</u>
Total INCOME	<u>190,520</u>	<u>181,700</u>	<u>232,500</u>

CENTRAL ARKANSAS LIBRARY SYSTEM
2024 BUDGET-RON ROBINSON THEATER

	<u>2023 Budget</u>	<u>Projected 2023</u>	<u>2024 Budget</u>
<u>EXPENSES</u>			
Operating Expenses			
Advertising	15,000	15,000	20,000
Non Depreciable Equipment	1,500	1,540	3,000
Dues/Membership Fees	500	108	1,000
Equipment Rental & Maint	2,000	4,674	5,000
Library Supplies	5,000	5,600	15,000
Stipends/Speaker Expense	54,000	24,000	48,000
Service Charges	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Total Operating Expenses	88,000	60,922	104,000
Capital Expenses			
Furniture and Fixtures	<u>2,500</u>	<u>10,096</u>	<u>5,000</u>
Total Capital Expenses	<u>2,500</u>	<u>10,096</u>	<u>5,000</u>
Total EXPENSES	<u>90,500</u>	<u>71,018</u>	<u>109,000</u>
		-	
Net Income	<u>100,020</u>	<u>110,682</u>	<u>123,500</u>

CENTRAL ARKANSAS LIBRARY SYSTEM
2024 BUDGET-EMMIT MORRIS FUND

	<u>2022 Budget</u>	<u>2023 Budget</u>	<u>2024 Budget</u>
Emmet Morris Trust Investments	7,500	4,500	4,500
Distribution from Jennie Morris Fund	3,500	3,800	3,881
Interest/Checking Account	50	500	1,000
Money Mkt. Investment Interest	50	500	6,000
Cash Distribution	-	10,000	4,000
Total Income for Distributions Available	<u>11,100</u>	<u>19,300</u>	<u>19,381</u>

CENTRAL ARKANSAS LIBRARY SYSTEM
2024 BUDGET-BUTLER CENTER EOA ACTIVITIES FUNDS

	Butler Center/EOA
INCOME	
CALS Foundation Grants	86,124
Donations through Foundation 2023-BC	885
Donations through Foundation 2023-EOA	685
Endowment Income- Gertie Butler Trust	41,785
Other Income (Carl Miller)	1,000
Rental Income- 4 Square	20,000
Total Income	150,479

EXPENSES	
Operating Expenses	
Advertising	1,000
Archival Acquisitions	26,608
Archival Supplies	7,500
Art	10,495
Awards/Gifts	1,400
Binding and Mending	3,000
Book Purchase	9,435
Computer Operations/Software	3,727
Conference and Travel - Staff	6,000
Contract work for digitizing	15,000
Digitization	9,943
Dues/Membership Fees	1,000
Historic Preservation ¹	1,000
Library Supplies	5,285
Mileage	2,100
Miscellaneous	2,000
Non-Depreciable Equipment	500
Photo Expense	3,000
Postage	1,000
Printing	2,000
Professional Fees/Legal ²	13,844
Programming	7,000
Sales Tax	2,077
Special Event Food Service	4,000
Stipends/Speaker Expense ³	9,565
Travel Expenses ⁴	2,000
Total Operating Expenses	150,479
Net Income (Loss)	-

¹ Computer Software

² \$5000 for EOA stipends, \$8,843.51 for Army of Bees maintenance, etc.

³ \$3000 for speakers, remainder for special events

⁴ for outside speakers

CENTRAL ARKANSAS LIBRARY SYSTEM
2024 BUDGET-SIX BRIDGES BOOK FESTIVAL

	<u>2023 Projected</u>	<u>2024 Budget</u>
<u>INCOME</u>		
Income/Sales		
Gifts	42,154	42,000
Miscellaneous Income	285	20,000
Used Book Sale Income Allocated	2,500	2,500
Interest Income	798	400
Grant Income	58,799	50,000
Book Sales	2,625	3,000
Ticket Sales	1,350	2,500
Movie Rental Commission	(1,500)	(1,500)
Total Income/Sales	107,011	118,900
<u>EXPENSES</u>		
Operating Expenses		
Advertising	32,000	34,000
Food Service	4,200	5,000
Contracts-Misc.	500	500
Equipment Rental	3,000	3,500
Rent Expense	-	500
Mileage	100	250
Misc. Expense	3,626	4,000
Library Supplies	1,700	1,750
Photo Expense	-	500
Postage	357	750
Promotional Materials (Books)	14,000	17,500
Stipends	34,000	60,000
Travel Expenses	28,804	30,000
Service Charges	-	250
Total Operating Expenses	122,287	158,500
		-
Net Income	(15,276)	(39,600)
Plus PY Rollforward	56,127	40,851
Net Surplus	40,851	1,251

CENTRAL ARKANSAS LIBRARY SYSTEM
2024 BUDGET-CALS USED BOOK SALES ("CUBS")

INCOME	
Used Book Sales	50,000
Interest Income	10
Income from Sales to Better World Books	1,500
Total Income	51,510

EXPENSES	
Operating Expenses	
CALS Programming Expenses	56,600
Staff Awards	150
Dorothy Haltom Scholarship	750
Advertising	6,000
Special Event Food Service	2,500
Volunteer Appreciation Expense	5,050
Service Fees	1,500
Printing	1,000
Total Operating Expenses	73,550
Net Income (Loss)	(22,040)

NOTE: Approximately \$54K from the FOCAL Bank Account will be transferred to CALS in late 2023 when the organization is dissolved to fund the deficit in 2024 and 2025.

CALS Programs to receive funds from used book sale		
account include:		
Six Bridges Book Festival	\$	2,500.00
Count Up	\$	2,500.00
Rock It! Lab	\$	2,500.00
EOA	\$	2,500.00
Be Mighty	\$	2,500.00
Gardens	\$	2,500.00
Summer at CALS	\$	2,500.00
Rock Paper Run 5K	\$	2,500.00
Book Club Kits	\$	1,000.00
Branch Grants	\$	30,000.00
Arkansas Sounds	\$	1,500.00
Movie Licensing	\$	3,500.00
Read to Me	\$	500.00
	\$	56,500.00