

CENTRAL ARKANSAS LIBRARY SYSTEM
2023 BUDGET- GENERAL FUND

	2022 Budget	Projected 2022	2023 Budget	
REVENUES				
<1>	LR/Pul Co/Mau Ad Valorem Tax	21,419,107	21,400,000	22,500,000
<2>	2017 Capital Bond Excess Funds	-	2,843,000	-
	Act 9	100,000	100,000	100,000
	Perry Co Ad Valorem Tax	150,000	169,118	175,883
<3>	Arkansas State Aid	518,000	574,073	632,250
	Non-Resident Membership	30,000	32,000	30,000
	Fines Collected	75,000	65,000	65,000
	Copying Machines Income	5,000	9,000	7,500
	Computer/Internet Copies Inc.	35,000	42,000	40,000
	Over/Under Receipts	500	1,000	500
<4>	Miscellaneous Income	100,000	125,000	174,000
<5>	Grant Income	800,000	975,000	959,000
	Fax Machine Income	10,000	13,000	10,000
<6>	Parking Income	215,000	260,000	225,000
<7>	FOCAL Income	20,000	20,900	40,000
<8>	Foundation Income	56,123	78,500	136,500
	Book Reimbursements	30,000	10,000	10,000
<9>	Interest/Investment Income	3,000	25,000	325,000
<10>	Rental Income	230,000	232,000	277,000
	Total Revenues before Transfers	23,796,730	26,974,591	25,707,633
<11>	Transfers In from Retail Locations	75,000	110,000	200,000
	Total Revenues After Transfers	23,871,730	27,084,591	25,907,633

- <1> Includes a 6% increase on collections for current taxes based on conversations with county assessors office. Tax revenue from all jurisdictions appears to be up 8% due to reappraisals and a high volume of home sales. We have gone with a more conservative increase. A 6% increase in current collections has been applied resulting in an overall increase of 5.1%.
- <2> This revenue was collected in October/November/December 2022. This represents the capital millage tax collected from the 2017 Bonds that were paid off in August. The collections after the payoff go toward library operations and maintenance. The funds will be utilized in the remodel of Main and other capital improvements.
- <3> Per Jennifer Chilcoat, state aid will increase 75% as approved by the Arkansas Legislative Council- Joint Budget Committee in November. This has to be approved by the full legislature and funded. This will be for the 2nd half of 2022 only as the state is on a June 30 year-end budget. Budgeting only a 25% increase in the 1st and 2nd quarter payments from the state.
- <4> Nixon/Sanders Reimbursements for expenses paid by CALS in 2022 per the MOU with each city. \$9K from Walthour Trust for book purchases will now flow through general fund, whereas in the past it was in the discretionary fund (which will be closed in 2023).Six Bridges Sponsorships (\$50K).
- <5> SBA Rock It!Lab (\$146K),Esser II Count UP (\$150K), Windgate (\$225K), Be Mighty (\$75K). Health Dept (\$293k), NRPA (\$40K), Six Bridges (\$30k).
- <6> Parking income has gotten back to pre-pandemic levels. Anticipate a decrease in 2023 due to construction project at Main.
- <7> Anticipate a higher distribution in 2023 due to strong used book sales in 2022.
- <8> Permanent fund distributions from Foundation to general fund accounts for collections and programing, Adult Programming and Summer Reading Club.Book endowments of \$58K previously run through the Discretionary fund will now flow through the General Fund.
- <9> Excess cash invested in treasuries earning around 4%.
- <10> Roberts Library. Rental revenue from Hillcrest Hall and Darragh Center will now run through the general fund (in previous years it ran through Discretionary)
- <11> Funds transferred from retail locations (Gallery and Bookstore and Ron Robinson Theater) to the general fund from 2022 net cash flow to offset the employee salary/benefit expense In 2023, the Bookstore and Galleries will close in order to provide space for the public to use as a mini-library while Main in closed for renovation.

CENTRAL ARKANSAS LIBRARY SYSTEM
2023 BUDGET- GENERAL FUND

		2022 Budget	Projected 2022	2023 Budget
EXPENDITURES				
Salaries & Benefits				
<12>	Salaries	11,359,040	11,364,559	12,088,323
<13>	Grant Funded Salaries and Benefits	379,415	392,000	492,000
	Payroll Taxes	851,928	827,489	906,624
<14>	Medical Insurance	1,380,000	1,362,122	1,400,700
	Life Insurance	40,000	49,000	45,000
	Long Term Disability	15,000	17,000	17,500
	Long Term Care	11,875	12,000	13,000
<15>	Pension Expense	858,723	795,370	930,196
	Worker's Compensation	50,000	38,071	50,000
	Uniform Expense	11,000	8,910	11,000
	Southwest EAP	4,000	4,000	4,000
	Parking Expenses	20,000	22,000	23,000
	Unemployment Insurance	20,000	1,000	5,000
Total Salaries & Benefits		15,000,981	14,893,521	15,986,343
Library Materials				
<16>	Books	731,200	500,000	700,000
	Audio Visual	313,600	300,000	313,400
	Downloadables	783,500	600,000	750,000
	Arkansas Sales/Use Tax	15,000	35,000	40,000
	Books-Continuation Orders	10,000	10,000	10,000
	Periodicals	58,950	60,000	35,000
	Binding & Mending	10,000	7,000	10,000
	Library Material Processing	70,000	73,000	75,000
	Sky River (Formerly OCLC)	67,488	50,000	50,000
	Tool Replacements	-	-	5,000
	Electronic Resources	300,000	300,000	365,000
Total Library Materials		2,359,738	1,935,000	2,353,400

<12> Approximately \$754K increase budgeted to increase minimum wage to \$15/hour and merit raises, DEI Director position.

<13> Grant funded positions that fund 13 positions at CALS in partial or full capacity.

<14> Insurance premiums up only 1.5% in 2023 due to negotiating new contract with BCBS.

<15> With the board's approval, we will amend the 457 match plan to allow CALS to match up to 4% of an employee's contribution (estimated additional 75K cost).

<16> Plan to increase purchase of books in 2023.

CENTRAL ARKANSAS LIBRARY SYSTEM
2023 BUDGET- GENERAL FUND

	2022 Budget	Projected 2022	2023 Budget
Operating Expenses			
	180,000	200,000	225,000
	45,000	46,280	48,000
	75,000	92,000	90,000
	557,520	500,000	569,469
	110,000	240,000	190,335
	15,000	49,513	40,000
<17>	794,998	1,006,000	940,000
	93,451	129,000	85,000
	25,000	29,000	25,000
	35,000	10,000	35,000
<18>	236,500	265,939	292,533
	35,000	35,000	125,000
	826,130	720,000	743,372
<19>	825,229	-	557,000
	91,979	92,000	95,000
	15,000	18,000	20,000
	2,500	15,000	5,000
<20>	280,000	405,000	320,000
	20,000	22,000	20,000
	40,000	34,000	40,000
	110,000	90,000	110,000
	42,000	45,000	50,000
	65,000	36,000	70,000
	44,000	35,000	54,000
	90,000	86,000	90,000
	7,500	2,000	5,000
<21>	-	-	25,000
	50,000	12,000	50,000
<22>	40,000	90,000	115,000
	292,665	362,600	292,665
<23>	725,000	825,000	750,000
<24>	50,000	60,000	80,000
<25>	45,000	60,000	60,000
Total Operating Expenses	5,864,472	5,612,332	6,217,374

- <17> Increases due to new software (including payroll outsourcing), more hot spots for check out.
- <18> Anticipating a 10% increase in insurance premiums per agent.
- <19> Grant income less grant funded salary expense plus additional 90K in expense for balance of playground at CLLC. Income from Kline Foundation Grant was received in 2022. Grant expense actual is reflected in the various expense line items- but particularly Computer Operations & Software, Contracts-Security and Library Materials.
- <20> Increase for larger programming budgets for various departments in CALS (Outreach, Community Resources, Adult and Children Programming, etc.)
- <21> Sponsorships are budgeted to support various community organizations and previously were expensed in discretionary fund.
- <22> Increase due to more activity at branches and Distinguished Lectures (\$40K) which was previously in the discretionary fund.
- <23> Utility expense higher than anticipated in 2022 due to Entergy not applying credits to electric bills for solar net metering in a timely manner. Our contractor, Entegrity, is working with Entergy to get the credits applied. CALS should see the retroactive effect of these credits as well as current credits in early 2023.
- <24> Increase for more vehicles in 2022/2023.
- <25> More transactions/volume (credit card) than in previous years.

CENTRAL ARKANSAS LIBRARY SYSTEM
2023 BUDGET- GENERAL FUND

	<u>2022 Budget</u>	<u>Projected 2022</u>	<u>2023 Budget</u>
<u>Debt Service</u>			
<26> Interest Expense on Bonds	146,520	146,520	142,860
Principal Payments on Bonds	<u>230,000</u>	<u>230,000</u>	<u>240,000</u>
Total Debt Service	376,520	376,520	382,860
<u>Capital Expenses</u>			
Furniture and Fixtures	75,000	157,000	75,000
<27> Vehicle Purchase	50,000	39,074	150,000
<28> Deferred Maintenance Expense	475,000	530,000	635,000
Deferred Landscaping	17,000	23,000	15,000
Computer Replacements	125,000	111,958	130,000
Deferred Furniture Purchases	<u>50,000</u>	<u>-</u>	<u>50,000</u>
Total Capital Expenses	792,000	861,032	1,055,000
Total Expenditures	<u>24,393,711</u>	<u>23,678,405</u>	<u>25,994,977</u>
Net Surplus (Deficit)	<u>(521,982)</u>	<u>3,406,186</u>	<u>(87,344)</u>

<26> 2019 Bonds for Energy Project- Interest \$73,200, Principal \$170,000 /2016 Maumelle - Interest \$69,660, Principal \$70,000

<27> New Book truck (\$100K), additional outreach vehicle (\$50k)

<28> HVAC-Dee Brown (\$100K), Roof-Rooker (\$275K), HVAC-McMath(\$100K),Parking machines- Library Square(\$160K)

NOTE: 2023 projected deficit includes \$90K in grant expense for the CLLC playground. That revenue was received in 2022.

CENTRAL ARKANSAS LIBRARY SYSTEM
2023 BUDGET-BUTLER CENTER ACTIVITIES FUNDS

	<u>Butler Center/EOA</u>
INCOME	
CALS Foundation Grants- See below	72,993
Donations through Foundation 2022	5,000
Endowment Income- Gertie Butler Trust	34,000
Other Income (Carl Miller)	1,000
Rental Income- 4 Square	20,124
Total Income	<u><u>133,117</u></u>

Grant Income for Programming (Estimated distributions for 2023)

Book Endowments		9,435.00
Bruce and Spitzberg Funds		8,844.00
Fund		1,584.00
Robert Family Collection Fund		6,713.00
Butler Center Art Fund/Rice Art Fund		10,495.00
Richard Butler Fund (BC Gen Use)		6,627.00
Rob Robinson Fund		19,895
House and Bratton Funds		6,419.00
Worthen Literary Prize (Prize Support)		2,981.00
Total Estimated Grants from CALS Foundation for BC		<u>72,993.00</u>

These funds will not be distributed from Foundation until a use is determined.

ASOB-Ark Staff of Bill(BC Clinton Proj)	
Jim Pledger Internship (BC Clinton Fund)	
Mahlon Martin Fund (BC Clinton Project)	

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CENTRAL ARKANSAS LIBRARY SYSTEM
2023 BUDGET- THE GALLERIES AND BOOKSTORE AT LIBRARY SQUARE

	2022 Budget	2022 Projected	2023 Budget
INCOME			
Income/Sales			
FOCAL Books	59,000	70,000	25,000
Gallery Sales	100,000	95,000	40,000
Gifts	12,500	15,000	5,000
Shipping	500	127	200
Gift Certificates	500	566	200
FRIENDS Membership	200	-	-
Discounts	(1,800)	(1,700)	(720)
Tax	16,122	16,000	6,449
Total Income/Sales	187,022	194,993	76,129
Commissions/Cost of Goods Sold			
FOCAL Book Commissions	-		
Gallery Commission	(50,000)	(53,000)	(20,000)
Gifts	(5,000)	(9,000)	(2,000)
FRIENDS Memberships	(200)	-	-
Misc/Shipping	(500)	-	(200)
Tax	(16,122)	(16,000)	(6,449)
Total Commissions/Cost of Goods Sold	(71,822)	(78,000)	(28,649)
Total INCOME	115,200	116,993	46,080
EXPENSES			
Operating Expenses			
Advertising	3,000	1,500	1,000
Library Supplies	3,200	3,300	1,000
Postage	1,100	4,400	-
Service Charges	4,000	6,000	1,600
Miscellaneous	200	1,200	100
Total Operating Expenses	11,500	16,400	3,700
Net Income	103,700	100,593	42,380

NOTE: Net Income does not reflect salaries and benefits of employees on the general fund budget. Total 2022 salaried and benefit expense for gallery employees projected to be \$246,000.

Due to the remodel of the Main library, the Gallery and Bookstore will close in 2023 so the space can be utilized for public service. We anticipate that we will need to start using the space next summer so we have budgeted for only 5 months in 2023.

CENTRAL ARKANSAS LIBRARY SYSTEM
2023 BUDGET-RON ROBINSON THEATER

	<u>2022 Budget</u>	<u>Projected 2022</u>	<u>2023 Budget</u>
<u>INCOME</u>			
Income/Sales			
Rental Income	40,000	70,000	60,000
Ticket Sales- Theater	102,000	65,000	102,000
FRIENDS of CALS Grant	-	1,500	1500
Gift Income	-	10,500	13,700
Miscellaneous Income	1,000	7,700	9,000
Wine/Beer	15,000	44,000	40,000
Concessions	20,000	20,000	20,000
Interest Income	15	100	20
Tax	<u>3,000</u>	<u>12,000</u>	<u>10,000</u>
Total Income/Sales	181,015	230,800	256,220
Commissions/Cost of Goods Sold			
Tax	(3,000)	(12,000)	(10,000)
Beer/Wine	(9,500)	(18,000)	(20,000)
Concessions	(10,000)	(6,000)	(7,000)
Movie Rental	<u>(20,000)</u>	<u>(9,000)</u>	<u>(15,000)</u>
Total Commissions/Cost of Goods Sold	(42,500)	(45,000)	(52,000)
Total INCOME	<u>138,515</u>	<u>185,800</u>	<u>204,220</u>
<u>EXPENSES</u>			
Operating Expenses			
Advertising	10,000	10,500	15,000
Non Depreciable Equipment	250	1,048	1,500
Dues/Membership Fees	1,000	35	500
Equipment Rental & Maint	2,000	1,568	2,000
Library Supplies	2,500	5,000	5,000
Stipends/Speaker Expense	70,000	41,000	54,000
Service Charges	<u>3,000</u>	<u>8,500</u>	<u>10,000</u>
Total Operating Expenses	88,750	67,651	88,000
Capital Expenses			
Furniture and Fixtures	<u>2,500</u>	<u>15,000</u>	<u>25,000</u>
Total Capital Expenses	<u>2,500</u>	<u>15,000</u>	<u>25,000</u>
Total EXPENSES	<u>91,250</u>	<u>82,651</u>	<u>113,000</u>
	-	-	
Net Income	<u>47,265</u>	<u>103,149</u>	<u>91,220</u>

Note: Net Income does not reflect the salaries and benefits of the Theater staff. \$280,000 anticipated salaries and benefits for 2022.

Additional capital expenditures not reflected in the operational budget will be made at the Theater in 2023. These expenses will be paid with 2022 Capital Bond Project Funds.

CENTRAL ARKANSAS LIBRARY SYSTEM
 2023 BUDGET-EMMIT MORRIS FUND

	2021 <u>Budget</u>	2022 <u>Budget</u>	2023 <u>Budget</u>
Emmet Morris Trust Investments	7,000	7,500	4,500
Distribution from Jennie Morris Fund	3,500	3,500	3,800
Interest/Checking Account	50	50	500
Money Mkt. Investment Interest	50	50	500
Cash Distribution	<u>-</u>	<u>-</u>	<u>10,000</u>
Total Income	10,600	11,100	19,300
Total Expenses	<u>10,600</u>	<u>11,208</u>	<u>19,300</u>