

CENTRAL ARKANSAS LIBRARY SYSTEM
2021 BUDGET- GENERAL FUND

	<u>2020 Budget</u>	<u>Projected 2020</u>	<u>2021 Budget</u>	
REVENUES				
<1>	LR/Pul Co/Mau Ad Valorem Tax	17,642,207	18,107,571	18,107,500
	Act 9	75,000	75,000	75,000
	Perry Co Ad Valorem Tax	148,000	148,000	148,000
<2>	Arkansas State Aid	512,000	523,334	518,176
<3>	Non-Resident Membership	-	12,548	12,000
<4>	Fines Collected	110,000	77,683	78,000
<5>	Copying Machines Income	2,500	2,253	1,750
<6>	Gifts Income	2,500	500	-
<7>	Computer/Internet Copies Inc.	78,000	31,122	54,600
	Over/Under Receipts	500	246	500
<8>	Miscellaneous Income	100,000	156,284	100,000
<9>	Grant Income	120,000	178,436	200,000
<10>	Fax Machine Income	15,000	5,785	9,000
<11>	Parking Income	250,000	84,948	112,500
<12>	FOCAL Income	32,750	34,300	25,000
<13>	Book Reimbursements	13,000	3,895	5,200
<14>	Interest/Investment Income	55,000	38,424	25,000
<15>	Rental Income	205,000	239,408	219,292
	Total Revenues before Transfers	<u>19,361,457</u>	<u>19,719,737</u>	<u>19,691,518</u>
<16>	Transfers In from Retail Locations	180,000	180,000	27,000
	Total Revenues After Transfers	<u>19,541,457</u>	<u>19,899,737</u>	<u>19,718,518</u>

- <1> Projected to be 2.6% over budget 2020/ Budget for 2021 Flat
- <2> Per minutes from ASL for their 3rd & 4th quarters/ Anticipate flat Per Jennifer Chilcoate at ASL 1/2 c
- <3> New revenue stream in 2020
- <4> 6k per month for first 9 months/8K for last 3 months
- <5> 70% of 2020 Budgeted
- <6> Discretionary Budget
- <7> 70% of 2020 Budgeted
- <8> Nixon/Sanders Reimbursements for 2020.
- <9> Champs(Be Mighty) (75K), Foundation (45K), Remaining Count Up (150k)
- <10> 60% of 2020 Budgeted
- <11> 45% of 2020 budgeted
- <12> Anticipated distributions
- <13> 40% of 2020 budgeted amount
- <14> Interest rates down below 1%.
- <15> UALR/Rental House/CLLC/Apt Clinton Ave/Clinton School/UALR Archive/Office Space Roberts I
These transfers are the Net Income (less operating cash) of Bookstore/Gallery and Theater transferred back to General Fund to offset salaries/benefits of the employees that work there.
- <16> back to General Fund to offset salaries/benefits of the employees that work there.

CENTRAL ARKANSAS LIBRARY SYSTEM
2021 BUDGET- GENERAL FUND

		<u>2020 Budget</u>	<u>Projected 2020</u>	<u>2021 Budget</u>
EXPENDITURES				
Salaries & Benefits				
<17>	Salaries	10,265,068	9,374,782	10,203,195
	Payroll Taxes	718,555	682,109	742,384
<18>	Medical Insurance	1,195,000	1,158,160	1,200,000
	Life Insurance	40,000	41,985	40,000
	Long Term Disability	15,000	15,500	15,000
	Long Term Care	10,500	10,200	11,000
<19>	Pension Expense	650,000	616,767	765,240
	Worker's Compensation	50,000	61,818	50,000
	Uniform Expense	10,000	6,570	10,000
	Southwest EAP	4,000	4,400	4,000
	Parking Expenses	20,000	10,000	31,500
	Unemployment Insurance	15,000	12,111	15,000
Total Salaries & Benefits		12,993,123	11,994,402	13,087,319
Library Materials				
<20>	Books	489,500	367,200	525,000
	Audio Visual	356,600	200,000	345,000
	Downloadables	550,048	500,000	507,000
	Arkansas Sales/Use Tax	60,000	40,000	60,000
	Books-Continuation Orders	18,000	12,000	15,000
	Periodicals	55,000	40,000	50,000
	Binding & Mending	10,000	5,000	7,500
	Library Material Processing	75,000	65,000	70,000
	OCLC	69,385	55,000	70,000
	Electronic Resources	240,797	245,000	275,000
Total Library Materials		1,924,330	1,529,200	1,924,500

<17> 3.5% overall raise budgeted/50K in OT budgeted/16 Open positions to be filled soon budgeted and 1/3 annual cost of remaining open positions budgeted

<18> Flat due to change to Cigna lower rates and offering a credit for 2021 premiums.

<19> In 2020, CALS used forfeitures of unvested employees for some contributions.

<20> Books/AV purchasing down in 2020 due to closures and decreased demand during pandemic.

CENTRAL ARKANSAS LIBRARY SYSTEM
2021 BUDGET- GENERAL FUND

	2020 Budget	Projected 2020	2021 Budget
Operating Expenses			
	150,000	150,000	150,000
	38,000	36,600	38,000
	72,000	69,347	72,000
<21>	663,952	397,785	516,187
	5,000	8,781	5,000
<22>	194,000	122,273	123,000
	30,000	18,000	20,000
<23>	539,000	660,000	665,000
	70,000	42,238	80,000
	20,000	18,700	20,000
	22,000	15,000	24,000
<24>	189,000	193,535	212,889
	34,000	36,000	36,000
<25>	554,715	519,300	632,500
	75,000	231,840	200,000
<26>	116,000	100,000	89,300
	18,000	14,225	18,000
	1,000	1,000	1,000
	260,000	204,000	260,000
<27>	65,000	25,000	40,500
	45,000	40,000	40,000
<28>	105,488	108,104	107,500
	45,000	38,250	40,000
	53,500	57,568	45,000
<29>	25,000	33,912	30,000
	85,000	95,000	95,000
	2,500	600	2,500
	43,000	35,000	65,000
	40,000	26,831	40,000
	208,000	195,000	226,587
<30>	750,000	685,665	750,000
	50,000	45,000	50,000
	45,000	32,000	45,000
Total Operating Expenses	4,614,155	4,256,554	4,739,963

- <21> Decrease due to bringing McMath cleaning in house for 2021 (hiring a FT employee)
- <22> Expected to increase as the year proceeds with Covid vaccine and kids after school back in bldgs.
- <23> Adding Mobile Beacon Hot Spots/Imformacast for all locations.
- <24> Anticipate a 10% increase per insurance representative.
- <25> Increase in pest control outsourcing and HVAC Maintenance contract.
- <26> Dropping lawn maintenance contracts/bringing in-house
- <27> Outsourced the distribution of late notices (that expense is Professional Fees IT)
- <28> Insurance fees/Thoma/ Consulting Finance UALR/Library Strategies-CLLC
- <29> Adding 5K for Community Outreach/Resources
- <30> Decrease in 2020 due to building closures and energy savings

CENTRAL ARKANSAS LIBRARY SYSTEM
2021 BUDGET- GENERAL FUND

		<u>2020 Budget</u>	<u>Projected 2020</u>	<u>2021 Budget</u>
Debt Service				
<31>	Interest Expense/Principal on Bonds	<u>375,005</u>	<u>332,678</u>	<u>375,005</u>
Capital Expenses				
	Furniture and Fixtures	15,000	15,000	20,000
<32>	Vehicle Purchase for Maintenance	35,000	37,080	75,000
<33>	Deferred Maintenance Expense	100,000	7,500	100,000
	Deferred Landscaping	18,000	25,000	22,000
	Computer Replacements	50,000	61,588	50,000
	Deferred Furniture Purchases	<u>5,000</u>	<u>6,000</u>	<u>5,000</u>
	Total Capital Expenses	223,000	152,168	272,000
Total Expenditures		<u>20,129,613</u>	<u>18,265,002</u>	<u>20,398,787</u>
	Net Cash Flow	<u>(588,156)</u>	<u>1,634,735</u>	<u>(680,269)</u>
	2019 Surplus for 2020 Budget	<u>752,173</u>		
	2020 Surplus for 2021 Budget			<u>1,634,735</u>
Net Surplus (Deficit)		<u>164,017</u>	<u>1,634,735</u>	<u>954,466</u>

- <31> 2019 Bonds for Energy Project(308K) /2016 Maumelle (72K). Principal Pmts on Maumelle start in 2022.
- <32> Purchase replacement maintenance Vehicles
- <33> Carry forward prior year unexpended funds

CALs- Discretionary Fund
2021 Proposed Budget

	2020 <u>Budget</u>	2020 <u>Projected Actual</u>	2021 <u>Budget</u>	
INCOME				
4 Square Rental Income	27,360	12,000	20,000	(1)
Additional space rental from Gallery	19,881	19,881	19,881	(2)
Arcade, Hillcrest Rental Income	32,000	10,318	10,000	(3)
Walthour Trust	7,000	7,594	7,500	(4)
Foundation Grants for Distinguished Lectures	41,000	44,498	54,498	(5)
Darragh Center Rental Income for Distinguished Lectures	6,500	1,350	2,000	
Interest	600	325	250	
Total Income	134,341	95,966	114,129	
EXPENSES				
Board Activities and Meetings	12,000	2,500	5,000	
Travel and Conference	2,500	-	2,500	
Sponsorships	35,000	12,400	30,000	
Walthour/Patron Book Fund	7,000	7,000	7,500	
4 Square Rent to Butler Center	19,500	9,000	15,000	(1)
KABF Sponsorship	5,000	5,000	5,000	
WITS (6 Bridges)	5,000	-	5,000	
Darragh Center Rental to Distinguished Lectures	6,500	-	2,000	
Distinguisd Lecture Expenses	32,000	12,000	40,000	
Total Expenses	124,500	47,900	112,000	
Net Income	9,841	48,066	2,129	

(1)- 4 Square Rental Income -Disbursing 75% of gross rents to Butler/Retain 25% for expenses related to renting space. Rent abatements in 2020 due to COVID- known 1/2 rent abatement through 3.31.21 and budgeting for 6 months.

(2)- Per agreement- rent paid to CALS endowment for space in gallery.

(3) - All space rental revenue down due to COVID.

(4)- Trust income to be used for book purchases.

(5) -Estimated 22K distribution from Foundation in 2021 plus accrued income from previous years.

CENTRAL ARKANSAS LIBRARY SYSTEM
2021 BUDGET-BUTLER CENTER ACTIVITIES FUNDS

	Butler Center	Ragsdale	Total
INCOME			
CALS Foundation Grants- See below	43,243		43,243
Endowment Income- Gertie Butler Trust	44,000		44,000
Other Income (Carl Miller)	1,000		1,000
Rental Income- 4 Square	15,000		15,000
Book Sales		15,000	15,000
CALS Foundation Grant (Bratton Funds)		2,000	2,000
Total Income	103,243	17,000	120,243

Grant Income for Programming (Estimated distributions for 2021)

Archie House		5,510
BL Roberts		548
Betty Rice Fund (BC Art)		490
BookFellows Fund (BC)		441
Corncodia		529
Robert Family Collection Fund		6,173
Butler Center Art Fund (BC Art)		10,005
Kathryn Roberts Fund (BC Books)		575
Lucille & Parker Westbrook Fund(BC Bks)		4,135
Moore Genealogy (BC Genealogy)		2,251
Parker Westbrook Fund (BC Bks)		545
Richard Butler Fund (BC Gen Use)		6,627
Sam Bratton Fund (BC Clinton Proj)		909
Tom Dillard		584
Worthen Literary Prize (Prize Support)		2,981
Vinson Fund		940
Total Estimated Grants from CALS Foundation for BC		43,243

These funds will not be distributed from Foundation until a use is determined.

Rob Robinson Fund		19,895
ASOB-Ark Staff of Bill(BC Clinton Proj)		1,235
Jim Pledger Internship (BC Clinton Fund)		1,840
Mahlon Martin Fund (BC Clinton Project)		3,343

CENTRAL ARKANSAS LIBRARY SYSTEM
2021 BUDGET-BUTLER CENTER ACTIVITIES FUNDS

	Butler Center	Ragsdale	Total
EXPENSES			
Operating Expenses			
Advertising	1,500		1,500
Art	11,024		11,024
Awards and Gifts	200		200
Binding and Mending	500		500
Books	7,355		7,355
Awards and Gifts	200		200
Special Event Food Service	1,500		1,500
Computer Operations	500		500
Conference and Travel	1,000		1,000
Dues/Membership Fees	200		200
Mileage	600		600
Miscellaneous	1,500		1,500
Library Supplies	2,000		2,000
Archival Supplies	5,000		5,000
Postage	500		500
Printing	500		500
Professional Fees/Contract Svc	500		500
<1> Professional Fees/Admin	42,000		42,000
<2> Professional Fees/EofA	5,000		5,000
Sales Tax	1,500		1,500
Special Event Food Service	1,500		1,500
Stipends/Speaker Expense	3,000		3,000
Worthen Prize Program	2,981		2,981
Digitization Project	5,510		5,510
Archival acquisitions	6,173		6,173
Historic Preservation Projects	1,000		1,000
Publishing Expense		12,000	12,000
Royalties	-	5,000	5,000
Total Operating Expenses	103,243	17,000	120,243
Net Income (Loss)	-	-	-

<1> 5k for Encyclopedia of Arkansas stipends included.

<2> 42,000 used to pay for Mike Polston (Encyclopedia of Arkansas) salary from grants and Four Square Rent.

CENTRAL ARKANSAS LIBRARY SYSTEM
2021 BUDGET-EMMIT MORRIS FUND

	<u>2018</u> <u>Budget</u>	<u>2019</u> <u>Budget</u>	<u>2020</u> <u>Budget</u>	<u>2021</u> <u>Budget</u>
Emmet Morris Trust Investments	6,000	6,000	7,000	7,000
Distribution from Jennie Morris Fund	3,610	3,000	3,500	3,500
Interest/Checking Account	200	200	200	50
Money Mkt. Investment Interest	200	200	200	50
Other	-	6,000	-	-
Total Income	<u>10,010</u>	<u>15,400</u>	<u>10,900</u>	<u>10,600</u>
Maintenance Building	200	308	218	212
Christmas Party	2,300	3,538	2,504	2,436
Main Library	1,565	2,408	1,704	1,657
Arkansas Studies Institute	700	1,077	762	741
Fletcher Branch	500	769	544	529
Nixon Branch	350	538	381	371
Williams Branch	300	462	327	318
Sanders Branch	350	538	381	371
Dee Brown Branch	350	538	381	371
Terry Branch	600	923	653	635
Max Milam Library	275	423	299	291
Rooker Library	300	462	327	318
Maumelle Library	350	538	381	371
Thompson Library	350	538	381	371
McMath Library	350	538	381	371
Millie Brooks Library	260	400	283	275
Galleries	260	400	283	275
Children's Library	<u>650</u>	<u>1,000</u>	<u>708</u>	<u>688</u>
Total Expenses	<u>10,010</u>	<u>15,400</u>	<u>10,900</u>	<u>10,600</u>
Net Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CENTRAL ARKANSAS LIBRARY SYSTEM
2021 BUDGET- THE GALLERIES AT LIBRARY SQUARE

	2020 Budget	2020 Projected	2021 Budget
INCOME			
Income/Sales			
FOCAL Income	2,500	2,500	2,000
FOCAL Books	100,000	31,592	50,000
AR Products	1,500	591	750
New Books	6,000	1,075	3,000
Gallery Sales	110,000	45,000	75,000
Gifts	10,000	3,659	8,000
Greeting Cards	750	156	500
Stationery	250	47	250
Gallery Sales in Bookstore	2,000	1	-
Staff Art	2,000	1,296	-
FOCAL Memberships	5,000	920	2,500
Shipping	500	37	300
Discounts	(4,000)	(815)	(500)
Tax	19,750	6,853	11,750
Total Income/Sales	256,250	92,912	153,550
Commissions/Cost of Goods Sold			
		-	
FOCAL Book Commissions	(25,000)	(6,838)	(7,500)
Gallery Commission	(68,135)	(25,000)	(37,500)
Arkansas Products	(2,000)	(140)	(750)
New Books	(4,000)	(879)	(2,000)
Adult Programming	(1,500)	(524)	(800)
Gifts	(7,000)	(2,021)	(5,000)
Greeting Cards	(400)	(158)	(250)
Stationery	(100)	-	(100)
FOCAL Memberships	(5,000)	(920)	(2,500)
Staff Art	(2,500)	(811)	-
Misc/Shipping	-	-	-
Tax	(19,750)	(6,853)	(11,750)
Total Commissions/Cost of Goods Sold	(135,385)	(44,144)	(68,150)
Total INCOME	120,865	48,768	85,400

CENTRAL ARKANSAS LIBRARY SYSTEM
2021 BUDGET- THE GALLERIES AT LIBRARY SQUARE

	<u>2020 Budget</u>	<u>2020 Projected</u>	<u>2021 Budget</u>
EXPENSES			-
Operating Expenses			-
Advertising	8,000	2,377	5,000
Equipment Rental & Maint	200	218	200
Mileage	500	-	-
Library Supplies	5,000	1,603	1,900
Postage	2,000	2,008	3,100
Service Charges	<u>12,000</u>	<u>1,533</u>	<u>3,100</u>
Total Operating Expenses	27,700	7,739	13,300
Capital Expenses			-
Furniture and Fixtures	<u>-</u>	<u>-</u>	<u>-</u>
Total Capital Expenses	<u>-</u>	<u>-</u>	<u>-</u>
Total EXPENSES	<u>27,700</u>	<u>7,739</u>	<u>13,300</u>
Net Income	<u>93,165</u>	<u>41,029</u>	<u>72,100</u>

CENTRAL ARKANSAS LIBRARY SYSTEM
2021 BUDGET-RON ROBINSON THEATER

2020 Budget Projected 2020 2021 Budget

INCOME

Income/Sales			
Rental Income	60,000	18,000	20,000
Ticket Sales- Theater	15,000	434	6,000
Ticket Sales- Arkansas Sounds	25,000	-	6,000
FRIENDS of CALS Grant	6,250	6,250	2,500
Miscellaneous Income	3,700	-	500
Wine/Beer	20,000	2,295	10,000
Concessions	27,450	2,006	14,318
Over/Under Receipts	-	-	
Interest Income	65	-	15
Tax	7,000	643	3,000
Total Income/Sales	164,465	29,628	62,333
Commissions/Cost of Goods Sold			
Misc/Shipping	-	-	
Tax	(7,000)	(643)	(3,500)
Beer/Wine	(9,500)	(871)	(4,750)
Concessions	(9,450)	(1,970)	(4,725)
Movie Rental	(20,000)	(1,500)	(10,000)
Total Commissions/Cost of Goods Sold	(45,950)	(4,984)	(22,975)
Total INCOME	118,515	24,644	39,358

CENTRAL ARKANSAS LIBRARY SYSTEM
2021 BUDGET- RON ROBINSON THEATER

2020 Budget Projected 2020 2021 Budget

<u>EXPENSES</u>			
Operating Expenses			
Advertising	15,000	475	5,000
Non Depreciable Equipment	1,000	-	250
Dues/Membership Fees	1,500	1,000	1,000
Equipment Rental & Maint	2,000	2,125	2,000
Maintenance & Repairs	1,000	-	250
Library Supplies	2,500	762	2,500
Promotional Materials	100	-	100
Stipends/Speaker Expense	15,000	-	3,000
Service Charges	<u>5,000</u>	<u>3,625</u>	<u>3,000</u>
Total Operating Expenses	43,100	7,987	17,100
Capital Expenses			
Furniture and Fixtures	<u>2,500</u>	-	<u>2,500</u>
Total Capital Expenses	2,500	-	2,500
Total EXPENSES	45,600	7,987	19,600
		-	-
Net Income	<u>72,915</u>	<u>16,657</u>	<u>19,758</u>

Note- There are several upgrades to be made to theater in early 2021 that will be made with remaining bond funds.

CENTRAL ARKANSAS LIBRARY SYSTEM
2021 SIX BRIDGES BOOK FESTIVAL BUDGET

	<u>2020 Budget</u>	<u>Projected 2020</u>	<u>2021 Budget</u>
<u>INCOME</u>			
<u>Income/Sales</u>			
<1>	42,000	40,209	35,000
	1,000	644	1,000
	7,500	7,500	2,500
	12	20	18
<2>	14,500	11,538	16,000
	4,000	4,853	4,000
	7,150	1,022	2,500
<3>	17,844	-	28,893
	<u>94,006</u>	<u>65,786</u>	<u>89,911</u>
<u>EXPENSES</u>			
<u>Operating Expenses</u>			
	17,000	14,544	17,500
	450	-	450
	5,000	-	5,000
	1,000	-	1,000
	-	-	1,000
	612	51	500
	500	232	500
	10,000	7,137	10,000
	28,500	6,150	15,000
	27,500	8,696	30,000
	266	83	300
	-	-	1,000
	<u>90,828</u>	<u>36,893</u>	<u>82,250</u>
	<u>3,178</u>	<u>28,893</u>	<u>7,661</u>

<1> Gifts income included anticipated donations of \$20K, along with confirmed amounts of \$10K from Dishongh and \$5k from CALS Foundation.

<2> \$13,500 from Arkansas Humanities Council confirmed, \$2500 anticipated.

<3> 2020 Unexpended funds to carry over to 2021 festival.