

CENTRAL ARKANSAS LIBRARY SYSTEM
2020 BUDGET- GENERAL FUND

| | <u>2019 Budget</u> | <u>Projected 2019</u> | <u>2020 Budget</u> | |
|-----------------|---|-----------------------|--------------------|-------------------|
| REVENUES | | | | |
| <1> | LR/Pul Co/Mau Ad Valorem Tax | 17,060,368 | 17,467,532 | 17,642,207 |
| | Act 9 | 75,000 | 73,516 | 75,000 |
| | Perry Co Ad Valorem Tax | 148,500 | 148,000 | 148,000 |
| <2> | Arkansas State Aid | 510,651 | 511,006 | 512,000 |
| <3> | Fines Collected | 118,434 | 116,177 | 110,000 |
| | Copying Machines Income | 2,500 | 2,688 | 2,500 |
| | Gifts Income | 2,500 | 1,350 | 2,500 |
| | Computer/Internet Copies Inc. | 74,000 | 84,603 | 78,000 |
| | Over/Under Receipts | 500 | 494 | 500 |
| | Miscellaneous Income | 90,000 | 104,000 | 100,000 |
| <4> | Grant Income | 115,235 | 178,857 | 120,000 |
| <5> | Fax Machine Income | 34,000 | 29,033 | 15,000 |
| | Parking Income | 235,000 | 254,579 | 250,000 |
| | FOCAL Income | 32,750 | 33,000 | 32,750 |
| | Book Reimbursements | 13,000 | 13,543 | 13,000 |
| <6> | Interest/Investment Income | 15,000 | 49,804 | 55,000 |
| | Rental Income | 235,000 | 205,000 | 205,000 |
| | Total Revenues before Transfers | 18,762,438 | 19,273,182 | 19,361,457 |
| <7> | Transfers In from Retail Locations | 150,000 | 179,000 | 180,000 |
| <8> | Carry over from Prior Year | - | - | 752,173 |
| | Total Revenues, Transfers and Carry Over | 18,912,438 | 19,452,182 | 20,293,630 |

<1> 1% increase budgeted for 2020.

<2> No change in distribution for FY 2020.

<3> Budgeting a 5.5% decrease.

<4> Champs (75K), Foundation (45K).

<5> Decrease due to making fax more accessible to patrons needing service and more in line with actual cost.

<6> Interest rates down but longer period of time to earn in 2020.

<7> These transfers are the Net Income of Bookstore/Gallery and Theater transferred back to General Fund to offset salaries/benefits of the employees that work there.

<8> Estimated surplus in 2019 budget. Mainly due to collections up more than anticipated (400K) and salary/benefits expense under budget(250k) due to open positions.

CENTRAL ARKANSAS LIBRARY SYSTEM
2020 BUDGET- GENERAL FUND

| | <u>2019 Budget</u> | <u>Projected 2019</u> | <u>2020 Budget</u> |
|-----------------------------|--------------------|-----------------------|--------------------|
| <u>EXPENDITURES</u> | | | |
| Salaries & Benefits | | | |
| Salaries | 10,127,771 | 9,983,592 | 10,265,068 |
| Payroll Taxes | 749,095 | 698,851 | 718,555 |
| Medical Insurance | 1,125,135 | 1,194,956 | 1,195,000 |
| Life Insurance | 43,378 | 41,881 | 40,000 |
| Long Term Disability | 15,900 | 14,707 | 15,000 |
| Long Term Care | 10,500 | 10,267 | 10,500 |
| Pension Expense | 757,588 | 614,074 | 650,000 |
| Worker's Compensation | 40,000 | 50,694 | 50,000 |
| Uniform Expense | 10,000 | 10,000 | 10,000 |
| Southwest EAP | 3,520 | 4,020 | 4,000 |
| Parking Expenses | 20,000 | 19,813 | 20,000 |
| Unemployment Insurance | <u>7,775</u> | <u>15,093</u> | <u>15,000</u> |
| Total Salaries & Benefits | 12,910,662 | 12,657,948 | 12,993,123 |
| Library Materials | | | |
| Books | - | | 489,500 |
| Audio Visual | 311,192 | 311,192 | 356,600 |
| Downloadables | 578,400 | 578,000 | 550,048 |
| Arkansas Sales/Use Tax | 50,000 | 60,000 | 60,000 |
| Books-Continuation Orders | 18,000 | 18,000 | 18,000 |
| Periodicals | 60,000 | 60,000 | 55,000 |
| Binding & Mending | 10,000 | 10,105 | 10,000 |
| Library Material Processing | 68,000 | 68,183 | 75,000 |
| OCLC | 50,000 | 49,672 | 69,385 |
| Electronic Resources | <u>250,000</u> | <u>250,000</u> | <u>240,797</u> |
| Total Library Materials | 1,395,592 | 1,405,152 | 1,924,330 |

<9> Flat due to change in carrier.

<10> Decreases due to application of past forfeitures to current premiums.

<11> from operations money 100% for first time in years.

CENTRAL ARKANSAS LIBRARY SYSTEM
2020 BUDGET- GENERAL FUND

| | <u>2019 Budget</u> | <u>Projected 2019</u> | <u>2020 Budget</u> |
|---------------------------|--------------------|-----------------------|--------------------|
| Operating Expenses | | | |
| | 150,000 | 150,000 | 150,000 |
| | 35,000 | 35,200 | 38,000 |
| | 70,000 | 71,744 | 72,000 |
| <12> | 584,723 | 580,126 | 663,952 |
| | 5,000 | 4,761 | 5,000 |
| | 172,000 | 198,135 | 194,000 |
| | 23,250 | 20,000 | 25,000 |
| | 437,000 | 437,000 | 539,000 |
| | 80,000 | 80,000 | 70,000 |
| | 12,000 | 19,661 | 20,000 |
| <13> | - | - | 15,000 |
| | 22,000 | 18,018 | 22,000 |
| <14> | 175,000 | 173,543 | 189,000 |
| | 30,000 | 33,963 | 34,000 |
| | 648,109 | 648,109 | 554,716 |
| | 20,023 | 12,000 | 75,000 |
| <15> | 165,200 | 165,200 | 116,000 |
| | 12,500 | 17,643 | 18,000 |
| | 1,000 | 1,000 | 1,000 |
| | 5,000 | - | - |
| | 244,617 | 245,780 | 245,000 |
| | - | 848 | - |
| | 65,000 | 57,251 | 65,000 |

- <12> Increase due to window washing 2020.
- <13> Budget outreach expenses for strategic plan.
- <14> Anticipate a 8% increase.
- <15> Dropping lawn maintenance contracts/bringing in-house

(Operating expenses continued next page)

CENTRAL ARKANSAS LIBRARY SYSTEM
2020 BUDGET- GENERAL FUND

| | <u>2019 Budget</u> | <u>Projected 2019</u> | <u>2020 Budget</u> |
|---------------------------------------|--------------------|-----------------------|--------------------|
| Operating Expenses (continued) | | | |
| | 45,786 | 42,613 | 45,000 |
| <16> | 85,000 | 101,171 | 105,488 |
| | 60,000 | 30,019 | 45,000 |
| | 46,000 | 26,919 | 53,500 |
| <17> | 10,000 | 20,623 | 25,000 |
| | 65,000 | 85,782 | 85,000 |
| | 2,500 | 1,000 | 2,500 |
| <18> | 18,000 | 18,963 | 43,000 |
| <19> | 30,000 | 28,438 | 40,000 |
| | 208,000 | 208,435 | 208,000 |
| | 5,000 | 5,010 | 5,000 |
| <20> | 800,000 | 815,000 | 750,000 |
| <21> | 40,000 | 42,688 | 50,000 |
| <22> | 45,000 | 57,318 | 45,000 |
| | <u>4,417,708</u> | <u>4,453,961</u> | <u>4,614,156</u> |

<16> Insurance fees/Thoma/HR Consulting.

<17> Adding 5K for YS Budget.

<18> 15K for D&I Training/Additional \$10K for more staff training.

<19> Adding 10K for YS Budget.

<20> Decrease in anticipation of utility savings for Entegrity project.

<21> Increase due to purchase of outreach vehicle in 2019 and landscape vehicle in 2020.

<22> 2019 actual due to Arvest Investment fees.

CENTRAL ARKANSAS LIBRARY SYSTEM
2020 BUDGET- GENERAL FUND

| | <u>2019 Budget</u> | <u>Projected 2019</u> | <u>2020 Budget</u> |
|-------------------------|-------------------------------------|------------------------|-----------------------|
| Debt Service | | | |
| <22> | Interest Expense/Principal on Bonds | <u>150,000</u> | <u>115,000</u> |
| | | | <u>375,005</u> |
| Capital Expenses | | | |
| | Furniture and Fixtures | 10,000 | 5,652 |
| <23> | Vehicle Purchase for Maintenance | - | - |
| <24> | Deferred Maintenance Exp | 50,000 | - |
| | Deferred Landscaping | 18,000 | 17,628 |
| | Computer Replacements | 50,000 | 44,668 |
| | Deferred Furniture Purchases | <u>5,000</u> | - |
| | Total Capital Expenses | <u>133,000</u> | <u>67,948</u> |
| | Total Expenditures | <u>19,006,962</u> | <u>18,700,009</u> |
| | Net Surplus (Deficit) | <u><u>(94,524)</u></u> | <u><u>752,173</u></u> |
| | | | <u><u>164,017</u></u> |

<22> 2019 Bonds for Energy Project(308K) /2016 Maumelle (72K).

<23> Buying landscape vehicle to bring mowing contracts in-house in 2020.

<24> Carry forward prior year unexpended budget funds.

CENTRAL ARKANSAS LIBRARY SYSTEM
2020 BUDGET-BUTLER CENTER ACTIVITIES FUNDS

| | Butler Center (Fund 12) | Ragsdale (Fund 8) | BC Gallery (Fund 13) | Total Income and Expense Butler Center Activities |
|---|-------------------------|----------------------|-------------------------|--|
| INCOME | | | | |
| CALS Foundation Grants- See below | 66,141 | - | - | 66,141 |
| Endowment Income- Gertie Butler Trust | 33,750 | - | - | 33,750 |
| Endowment Income-Taylor Foundation | 10,000 | - | - | 10,000 |
| Other Income (Bruce, Miller, Spitzberg) | 7,136 | - | - | - |
| Grant Income- Arkansas Community Foundation | 22,000 | - | - | 22,000 |
| Rental Income- 4 Square | 19,500 | - | - | 19,500 |
| FOCAL Gift | 1,250 | - | - | 1,250 |
| Gallery Sales | - | - | 110,000 | 110,000 |
| Book Sales | - | 20,000 | - | 20,000 |
| Arkansas Sales Tax | - | - | 6,750 | 6,750 |
| Total Income | 159,777 | 20,000 | 116,750 | 289,391 |
| Cost of Goods Sold | | | | |
| Gallery Commissions | - | - | (68,135) | (68,135) |
| Concessions cost | - | - | - | - |
| Royalties | - | (6,000) | - | (6,000) |
| BC Publishing | - | (14,000) | - | (14,000) |
| Total Cost of Goods | - | (20,000) | (68,135) | (88,135) |
| Total Income | 159,777 | - | 48,615 | 201,256 |

Grant Income for Programming (Estimated distributions for 2020)

| | |
|---|---------------|
| ASOB-Ark Staff of Bill(BC Clinton Proj) | 1,277 |
| Betsy Wright Distinguished Lecture(BLR) | 4,337 |
| Betty Rice Fund (BC Art) | 495 |
| BookFellows Fund (BC) | 432 |
| Robert Family Collection Fund | 5,900 |
| Butler Center Art Fund (BC Art) | 9,804 |
| Jim Pledger Internship (BC Clinton Fund) | 1,187 |
| Kathryn Roberts Fund (BC Books) | 554 |
| Lucille & Parker Westbrook Fund(BC Bks) | 4,052 |
| Mahlon Martin Fund (BC Clinton Project) | 3,276 |
| Maurice Smith Fund (BC Clinton Fund) | 2,767 |
| Moore Genealogy (BC Genealogy) | 2,206 |
| Parker Westbrook Fund (BC Bks) | 556 |
| Richard Butler Fund (BC Gen Use) | 6,380 |
| Rob Robinson Fund | 18,200 |
| Sam Bratton Fund (BC Clinton Proj) | 882 |
| Worthen Literary Prize (Prize Support) | 2,930 |
| Vinson Fund | 906 |
| Total Estimated Grants from CALS Foundation for BC | 66,141 |

CENTRAL ARKANSAS LIBRARY SYSTEM
2020 BUDGET-BUTLER CENTER ACTIVITIES FUNDS

| | Butler Center (Fund 12) | Ragsdale (Fund 8) | BC Gallery (Fund 13) | Total Income and Expense Butler Center Activities |
|------------------------------------|-------------------------|----------------------|-------------------------|--|
| EXPENSES | | | | |
| Operating Expenses | | | | |
| Advertising | 3,000 | | 4,000 | 7,000 |
| Art | 10,299 | | | 10,299 |
| Awards | 2,200 | | | 2,200 |
| Books | 10,616 | | | |
| Ron Robinsom Collection Purchases | 18,200 | | | |
| Special Event Food Service | 4,820 | | 1,000 | 5,820 |
| Computer Operations | 500 | | | |
| Conference and Travel | 4,500 | | | 4,500 |
| Dues/Membership Fees | 300 | | | 300 |
| Mileage | 2,400 | | 150 | 2,550 |
| Library Supplies | 4,397 | | 2,000 | 6,397 |
| Archival Supplies | 1,500 | | | 1,500 |
| Postage | 1,500 | | 150 | 1,650 |
| Printing | 3,531 | | 400 | 3,931 |
| <1> Professional Fees/Contract Svc | 23,353 | | | 23,353 |
| <2> Professional Fees/Admin | 56,870 | | | 56,870 |
| Sales Tax | 1,500 | | 6,100 | 7,600 |
| Stipends/Speaker Expense | 8,291 | | 1,200 | 9,491 |
| Travel Expenses | 2,000 | | | 2,000 |
| Service Charges | - | - | 5,000 | 5,000 |
| Total Operating Expenses | 159,777 | - | 20,000 | 179,777 |
| Net Income (Loss) | - | - | 29,565 | 29,565 |

<1> 10k for Encyclopedia of Arkansas stipends included.

<2> 50,870 used to pay for Mike Polston salary from grants. \$6k for archival stipends.

CALS- Discretionary Fund
2020 Proposed Budget

| | 2019 | 2019 | 2020 | |
|---|----------------|-------------------------|----------------|-----|
| | <u>Budget</u> | <u>Projected Actual</u> | <u>Budget</u> | |
| INCOME | | | | |
| 4 Square Rental Income | 26,000 | 25,840 | 27,360 | (1) |
| Additional space rental from Gallery | 19,200 | 19,200 | 19,881 | |
| Arcade, Hillcrest Rental Income | 17,000 | 32,000 | 32,000 | (2) |
| Walthour Trust | 7,924 | 7,179 | 7,000 | (3) |
| Foundation Grants for Distinguished Lectures | 23,866 | 21,674 | 41,000 | (4) |
| Darragh Center Rental Income for Distinguished Lectures | 7,000 | 6,420 | 6,500 | |
| Interest | <u>1,000</u> | <u>554</u> | <u>600</u> | |
| Total Income | 101,990 | 112,867 | 134,341 | |
| | | | | |
| EXPENSES | | | | |
| Board Activities and Meetings | 9,500 | 11,500 | 12,000 | |
| Travel and Conference | - | 2,500 | 2,500 | |
| Sponsorships | 25,000 | 28,000 | 35,000 | |
| Walthour/Patron Book Fund | 7,924 | 7,178 | 7,000 | |
| 4 Square Rent to Butler Center | 19,500 | 25,840 | 19,500 | (1) |
| KABF | 5,000 | 5,000 | 5,000 | |
| WITS (Lit Fest) | 5,000 | 5,000 | 5,000 | |
| Darragh Center Rental to Distinguished Lectures | 7,000 | 6,420 | 6,500 | |
| Distinguished Lecture Expenses | <u>21,674</u> | <u>11,555</u> | <u>32,000</u> | |
| Total Expenses | <u>100,598</u> | <u>102,993</u> | <u>124,500</u> | |
| | | | | |
| Net Income | <u>1,392</u> | <u>9,874</u> | <u>9,841</u> | |

(1)- 4 Square Rental Income -Disbursing 75% of gross rents to Butler Center and retaining 25% for expenses related to renting space.

(2) - HH is appx 26K and Arcade is appx 6.5K

(3)- Trust income to be used for book purchases.

(4) -Estimated 22K distribution from Foundation in 2020 plus accrued income from 2018 and 2019

CENTRAL ARKANSAS LIBRARY SYSTEM
2020 SIX BRIDGES BOOK FESTIVAL BUDGET

| | <u>2019 Budget</u> | <u>Projected 2019</u> | <u>2020 Budget</u> | |
|---------------------------|----------------------------|-----------------------|--------------------|---------------|
| <u>INCOME</u> | | | | |
| <u>Income/Sales</u> | | | | |
| <1> | Gifts Income | 46,700 | 41,119 | 42,000 |
| | Miscellaneous Income | 2,000 | 850 | 1,000 |
| | FOCAL Income | 7,500 | 7,500 | 7,500 |
| | Interest Income | 10 | 10 | 12 |
| <2> | Grant Income | 22,500 | 21,047 | 14,500 |
| | Book Sales | 4,000 | 3,586 | 4,000 |
| | Ticket Sales | 2,500 | 2,465 | 7,150 |
| <3> | 2019 Unexpended Funds | - | - | 17,844 |
| | Total Income/Sales | 85,210 | 76,577 | 94,006 |
| <u>EXPENSES</u> | | | | |
| <u>Operating Expenses</u> | | | | |
| | Advertising | 16,000 | 16,000 | 17,000 |
| | Commissions | - | - | 450 |
| | Special Event Food Service | 5,000 | 3,765 | 5,000 |
| | Equipment Rental & Maint | 3,500 | 725 | 1,000 |
| | Mileage | 500 | - | - |
| | Library Supplies | 1,500 | 635 | 612 |
| | Postage | 1,000 | 65 | 500 |
| | Promotional Materials | 10,000 | 8,865 | 10,000 |
| | Stipends/Speaker Expense | 17,500 | 4,500 | 28,500 |
| | Travel Expenses | 27,500 | 22,971 | 27,500 |
| | Service Charges | 500 | 160 | 266 |
| | Total EXPENSES | 83,000 | 57,686 | 90,828 |
| | Net Income | 2,210 | 18,891 | 3,178 |

<1> 10,000 Dishongh Funds, 5k Foundation for WITS, 10 K from Development, Remainder from BookFest

<2> \$9500 from Araknsas Humanities Council, \$5000 from LRCVB

<3> 2019 Unexpended funds to carry over in order to secure authors.

CENTRAL ARKANSAS LIBRARY SYSTEM
2020 BUDGET-RON ROBINSON THEATER

| | 2019 Budget | Projected 2019 | 2020 Budget |
|---|-----------------|-----------------|-----------------|
| <u>INCOME</u> | | | |
| Income/Sales | | | |
| Rental Income | 50,000 | 65,000 | 60,000 |
| Ticket Sales- Theater | 12,000 | 15,000 | 15,000 |
| Ticket Sales- Arkansas Sounds | 10,000 | 60,500 | 25,000 |
| FRIENDS of CALS Grant | 6,250 | 6,250 | 6,250 |
| Miscellaneous Income | - | 3,100 | 3,700 |
| Wine/Beer | 15,000 | 24,000 | 20,000 |
| Concessions | 14,900 | 19,426 | 27,450 |
| Over/Under Receipts | - | (105) | - |
| Interest Income | 6 | 61 | 65 |
| Tax | 3,500 | 7,000 | 7,000 |
| Total Income/Sales | 111,656 | 200,232 | 164,465 |
| Commissions/Cost of Goods Sold | | | |
| Misc/Shipping | - | - | - |
| Tax | (3,500) | (7,000) | (7,000) |
| Beer/Wine | (6,000) | (9,000) | (9,500) |
| Concessions | (5,900) | (8,938) | (9,450) |
| Movie Rental | (1,000) | (17,000) | (20,000) |
| Total Commissions/Cost of Goods Sold | (16,400) | (41,938) | (45,950) |
| Total INCOME | 95,256 | 158,294 | 118,515 |

CENTRAL ARKANSAS LIBRARY SYSTEM
2020 BUDGET-RON ROBINSON THEATER

| | 2019 Budget | Projected 2019 | 2020 Budget |
|----------------------------------|---------------|----------------|---------------|
| EXPENSES | | | |
| Operating Expenses | | | |
| Advertising | 5,000 | 15,000 | 15,000 |
| Non Depreciable Equipment | 1,000 | - | 1,000 |
| Dues/Membership Fees | 1,200 | 1,438 | 1,500 |
| Equipment Rental & Maint | 2,000 | 2,280 | 2,000 |
| Maintenance & Repairs | 1,000 | - | 1,000 |
| Grounds/Landscaping | - | 200 | - |
| Library Supplies | 2,000 | 2,000 | 2,500 |
| Postage | 50 | - | 50 |
| Professional Fees/Legal Services | - | 195 | - |
| Promotional Materials | 100 | - | 100 |
| Stipends/Speaker Expense | 14,212 | 45,117 | 15,000 |
| Service Charges | 2,000 | 5,000 | 5,000 |
| Total Operating Expenses | 28,562 | 71,230 | 43,150 |
| Capital Expenses | | | |
| Furniture and Fixtures | 1,000 | - | 2,500 |
| Total Capital Expenses | 1,000 | - | 2,500 |
| Total EXPENSES | 29,562 | 71,230 | 45,650 |
| | | - | |
| Net Income | 65,694 | 87,064 | 72,865 |

Note- We are merging the Arkansas Sounds activities into the Theater budget in 2020.

CENTRAL ARKANSAS LIBRARY SYSTEM
2020 BUDGET- THE BOOKSTORE AT LIBRARY SQUARE

| | 2019 Budget | 2019 Projected | 2020 Budget |
|---|-----------------|-----------------|-----------------|
| INCOME | | | |
| Income/Sales | | | |
| FOCAL Income | 1,250 | 1,250 | 1,250 |
| FOCAL Books | 100,000 | 95,000 | 100,000 |
| AR Products | 3,500 | 2,500 | 1,500 |
| New Books | 6,000 | 17,378 | 6,000 |
| Gifts | 16,000 | 14,000 | 16,000 |
| Greeting Cards | 1,000 | 775 | 750 |
| Stationery | 500 | 285 | 250 |
| Gallery Sales | - | 1,905 | 2,000 |
| Staff Art | 2,200 | 2,893 | 2,000 |
| FOCAL Memberships | 5,000 | 4,000 | 5,000 |
| Gift Certificates | - | 100 | - |
| Shipping | 500 | 431 | 500 |
| Discounts | (4,000) | (4,000) | (4,000) |
| Over/Under Receipts | - | (84) | - |
| Miscellaneous Income | - | 377 | - |
| Interest Income | 50 | 155 | 100 |
| Grant Income | - | 561 | - |
| Tax | 13,000 | 10,000 | 12,000 |
| Total Income/Sales | 145,000 | 147,526 | 143,350 |
| Commissions/Cost of Goods Sold | | | |
| FOCAL Book Commissions | (25,000) | (23,500) | (25,000) |
| Arkansas Products | (2,000) | (1,600) | (750) |
| New Books | (4,000) | (10,000) | (4,000) |
| Adult Programming | (500) | (2,000) | (1,500) |
| Gifts | (9,000) | (7,000) | (7,000) |
| Greeting Cards | (650) | (148) | (400) |
| Stationery | (350) | - | (100) |
| FOCAL Memberships | (5,000) | (3,585) | (5,000) |
| Staff Art | (2,500) | (1,783) | (1,800) |
| Misc/Shipping | - | - | - |
| Tax | (15,000) | (8,738) | (11,000) |
| Total Commissions/Cost of Goods Sold | (64,000) | (58,354) | (56,550) |
| Total INCOME | 81,000 | 89,172 | 86,800 |

CENTRAL ARKANSAS LIBRARY SYSTEM
2020 BUDGET- THE BOOKSTORE AT LIBRARY SQUARE

| | <u>2019 Budget</u> | <u>2019 Projected</u> | <u>2020 Budget</u> |
|--------------------------|--------------------|-----------------------|--------------------|
| EXPENSES | | | - |
| Operating Expenses | | | - |
| Advertising | 5,000 | 4,000 | 4,000 |
| Equipment Rental & Maint | 200 | 218 | 200 |
| Mileage | 500 | 141 | 500 |
| Library Supplies | 5,000 | 2,000 | 5,000 |
| Postage | 1,250 | 2,400 | 2,000 |
| Service Charges | <u>12,000</u> | <u>6,000</u> | <u>12,000</u> |
| Total Operating Expenses | 23,950 | 14,760 | 23,700 |
| Capital Expenses | | | - |
| Furniture and Fixtures | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Capital Expenses | <u>-</u> | <u>-</u> | <u>-</u> |
| Total EXPENSES | <u>23,950</u> | <u>14,760</u> | <u>23,700</u> |
| Net Income | <u>57,050</u> | <u>74,412</u> | <u>63,100</u> |

CENTRAL ARKANSAS LIBRARY SYSTEM
2020 BUDGET-EMMIT MORRIS FUND

| | <u>2017</u> <u>Budget</u> | <u>2018</u> <u>Budget</u> | <u>2019</u> <u>Budget</u> | <u>2020</u> <u>Budget</u> |
|--|------------------------------|------------------------------|------------------------------|------------------------------|
| Emmet Morris Trust Investments | 5,500 | 6,000 | 6,000 | 7,000 |
| Distribution from Jennie Morris Fund | 3,500 | 3,610 | 3,000 | 3,500 |
| Interest/Checking Account | 200 | 200 | 200 | 200 |
| Money Mkt. Investment Interest | 200 | 200 | 200 | 200 |
| Donation of Nate Coulter Bonus to Fund | - | - | 6,000 | - |
| Total Income | <u>9,400</u> | <u>10,010</u> | <u>15,400</u> | <u>10,900</u> |
| Maintenance Building | 200 | 200 | 308 | 218 |
| Christmas Party | 1,855 | 2,300 | 3,538 | 2,504 |
| Main Library | 1,500 | 1,565 | 2,408 | 1,704 |
| Arkansas Studies Institute | 650 | 700 | 1,077 | 762 |
| Fletcher Branch | 500 | 500 | 769 | 544 |
| Nixon Branch | 350 | 350 | 538 | 381 |
| Williams Branch | 300 | 300 | 462 | 327 |
| Sanders Branch | 350 | 350 | 538 | 381 |
| Dee Brown Branch | 350 | 350 | 538 | 381 |
| Terry Branch | 550 | 600 | 923 | 653 |
| Max Milam Library | 275 | 275 | 423 | 299 |
| Rooker Library | 300 | 300 | 462 | 327 |
| Maumelle Library | 350 | 350 | 538 | 381 |
| Thompson Library | 350 | 350 | 538 | 381 |
| McMath Library | 350 | 350 | 538 | 381 |
| Millie Brooks Library | 260 | 260 | 400 | 283 |
| Cox Building | 260 | 260 | 400 | 283 |
| Children's Library | 650 | 650 | 1,000 | 708 |
| Total Expenses | <u>9,400</u> | <u>10,010</u> | <u>15,400</u> | <u>10,900</u> |
| Net Income | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |